

FORTUNE AMARI LAND DEVELOPMENT CORPORATION

2nd Floor Fortune Building II CPG North Avenue, Tagbilaran City, Bohol, Philippines Contact No. $(038)\ 501-0080$

RESERVATION AGREEMENT

This manifests my intention to purchase a <u>House & Lot / Condominium</u> package from FORTUNE AMARI LAND DEVELOPMENT CORPORATION, and additional finishing works (hereinafter collectively referred to as the "Unit"), located at <u>AMARI RESIDENCES</u>, a subdivision project located at <u>Biking</u>, <u>Dauis</u>, <u>Panglao Island</u>, <u>Bohol</u> more particularly described and identified as:

House & Lot/ Townhouse	Phase	Block No.	Lot No.	Lot/Floor Area	House Model	
Lot only	Phase	Block No.	Lot No.	Lot Area		
Condominium	Tower	Floor No.	Unit No.	Floor Area	Unit Model	
Rental Space	Tower	Floor No.	Unit No.	Floor Area	Unit Model	
Parking	Tower	Unit Reference	Slot No.	Size (sq.m.)		

For a total purchase price in accordance with the agreed terms and conditions as stated in the Quotation Sheet, it is understood that the manner of payment chosen is final and I conform to the agreed payment scheme for the purchase and construction of the Unit.

I hereby request that the Unit be reserved for me and for this purpose, enclosed herewith is the reservation fee in the amount of **PESOS: THIRTY THOUSAND (Php 30.000.00)**, subject to the following terms and conditions:

- 1. The reservation fee is for Thirty (30) calendar days from date hereof. It is understood that this is non-refundable should the buyer decide to cancel the reservation.
- 2. I understand that within the 30-calendar day reservation period, I undertake to hand-over my post-dated checks to cover the entire contract price, in accordance with my chosen payment term. Non-submission of the post-dated checks shall be considered as cancellation of this reservation, and the reservation fee shall be forfeited.
- 3. The reservation is for the particular house and lot specified above, however, may be transferable to another house & lot location within the AMARI RESIDENCES only, subject to availability, only once.
- 4. The house construction shall commence only upon full payment of the down payment in accordance with the payment scheme chosen by the buyer and availability of the necessary government mandated construction permits.
- 5. All correspondence pertinent to this purpose shall be addressed to the Board of Directors.
- 6. Should the buyer fail to pay any of the amounts due under the applicable payment scheme chosen, FORTUNE AMARI LAND DEVELOPMENT CORPORATION has the sole option to cancel the reservation and forfeit all payments, or charge an amount equivalent to 3% per month of the total amount due.
- 7. The developer reserves the right to change the interior finishing materials in cases where the materials are not available without prior notice to the homebuyer as it is deemed necessary for the best interest of both the homebuyer and the developer.

Once the Contract to Sell and/or Deed of Absolute Sale, and Construction Contract relating to this are signed, said documents will supersede this form.

I signify my conformity to the foregoing by signing in the space provided below.

Agent (Signature over Printed Name)		(Buyer's Signature Over Printed Name)
	Date	
	Address	
	Contact No.	
Broker		
(Printed Name of Broker/Realty)		
PRC/HLURB License :		
Valid ID Number :		
Realty Company:		
Contact Number:		